ASIAN SHIPOWNERS' FORUM

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24 May 2011 Bali, Indonesia

PRESS RELEASE

Asian Shipowners express impatience, anger and frustration at the ever-increasing number of attacks on ships and seafarers by Somali pirates.

"Somali Piracy and ship hijackings have become rampant since the collapse of Somalia's central government more than 20 years ago. It is now time to take effective action and eradicate piracy" declared **Mr.**Johnson W. Sutjipto, Chairman of the 20th ASF.

The Forum expressed grave concern that the waters off the coast of Somalia have grown increasingly treacherous as hijackings, kidnappings and extortion have proliferated over the past several years, forcing some shipowners to employ armed guards to ensure the safety of their ships and crews.

"It is essential, however", added **Mr. Robert A. Ho**, the acting Chairman of the Ship Insurance and Liability Committee, "that the various liabilities, potentially incurred through the carriage of private armed guards on a ship in an attempt to protect its seafarers, are defined. These liabilities should not fall on the master of the ship or the owner, who may have no other option but to consider the employment of armed guards because Governments are unable or unwilling to provide the appropriate security."

"Pirates were once confined to the waters of the Gulf of Aden and off the Horn of Africa, but with each success, they have grown ever more daring and extended their area of operation. It is high time for all governments, the United Nations and the International Maritime Organisation to come together and put an end to these criminal activities! We cannot tolerate nor allow this to continue any longer," said **Mr. S. S. Teo**, Chairman of the Safe Navigation and Environment Committee.

Mr. Yasumi Kudo, Chairman of the Shipping Economics Review Committee emphasised that, "Pirates have apparently concluded that the rewards of hijackings far outweigh the risk of capture and punishment. The cost of organised piracy to global trade, estimated to be 7 to 12 billion US dollars per annum¹, is simply unsustainable."

It is reported² that at 23 May 2011, 26 ships and 522 seafarers were being held hostage off the coast of Somalia, some for extremely lengthy periods. **Mr. Li Shanmin**, Chairman of the Seafarers Committee, remarked "In recent months there has been an escalation in violence including the murder and torture of seafarers. The psychological impact on seafarers and their families, due to seafarers travelling through the high risk area, is not something to be taken lightly."

ASF wholeheartedly agreed to participate in the SaveOurSeafarers (SOS) Campaign, which is aimed at raising public awareness of the piracy problem with the overall objective of increasing governments' willingness to eradicate piracy.

The ASF furthermore is concerned about the lack of respect for seafarers shown by some governments. This lack of respect manifests itself in both the unfair treatment given to seafarers following a maritime accident, particularly if it involves the environment, as well as the difficulties that seafarers face in trying to obtain shore leave in many parts of the world.

"It is clear", said **Mr. Ho**, "that seafarers are being judged before trial by the environmental or economic damage that has been caused. Normal and internationally accepted standards are that the seafarer should be presumed innocent before being proven guilty and criminal sanctions should only be used in case of proven gross negligence, deliberate acts or intent."

Mr. Li added, "Seafarers are now being denied shore leave, and are unable to join or leave ships, in many parts of the world due to overly complex and impossible visa requirements." One example discussed by the Forum was the Schengen Borders Code and the Visa Code of the

European Union, which, despite clear guidelines issued by the Commission, are not being implemented consistently in a manner that facilitates the movement of seafarers: the essential global workers.

On another note, Asian shipowners, as major players in the global shipping industry, recognise the important role they can play in promoting safer and more environmentally sound ship recycling.

Mr. Bronson Hsieh, Chairman of the Ship Recycling Committee, remarked, "Guidelines for the implementation of the Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships 2009 are now being developed by the IMO Marine Environment Protection Committee (MEPC)." He added, "Five countries, France, Netherlands, Italy, Saint Kitts and Nevis, and Turkey, have signed the Convention as of March 2011, therefore the governments of major ship recycling countries should start considering ratification of the Convention."

Mr. Kudo added his view that "Carriers continue to experience rising bunker costs in the Trans-Pacific container trade in difficult market conditions. The failure of carriers to adequately recover costs in this trade should be of concern to the entire trading community. Over time, this situation could impact the ability of carriers to make the continued investments needed to carry ever growing trade volumes."

With regards to the proposed changes to accounting standards on leases under International Financial Reporting Standards (IFRS), the Forum made its position clear that time-charter contracts should not be accounted as leases.

Deepest sympathies were expressed by ASF Delegates for victims of the Great East Japan Earthquake and Tsunami. With regards to the radiation emissions from the Fukushima Nuclear Power Plant, **Mr. Koji Miyahara**, the President of the Japanese Shipowners' Association, emphasised "We request parties concerned not to take any action based on groundless rumours, but on complete and rational assessment of official and accurate information released by such authorities as the Japanese government and the IMO, in order to minimize the disruption to the restoration work in Japan and ensure smooth operations in our shipping industry".

Mr. Noel Hart, Chairman of Australian Shipowners Association, has been elected as the Chairman of the 21st ASF. **Mr. S. Hajara**, President of Indian National Shipowners' Association, has been elected as the Vice-Chairman of the 21st ASF. Their terms of office shall begin from 25 May 2011 until the next ASF Annual General Meeting in 2012.

^{1.} 'The Economic Cost of Piracy', Oceans Beyond Piracy.

^{2.} ICC IMB Piracy Reporting Centre.

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For further information, please contact Yuichi Sonoda, Secretary General of the Asian Shipowners' Forum, at the contact address shown in the header. Please also visit ASF's website www.asianshipowners.org.

Notes

The Asian Shipowners' Forum (ASF) is a voluntary organisation of shipowner associations and its aim is to promote the interests of the Asian shipping industry. It is estimated that the ASF represents about 50% of the world's cargo carrying fleet.

The ASF consists of the following 8 members:

Australian Shipowners Association	(ASA)
China Shipowners' Association	(CSA)
Federation of ASEAN Shipowners' Associations*	(FASA)
Hong Kong Shipowners Association	(HKSOA)
Indian National Shipowners' Association	(INSA)
Japanese Shipowners' Association	(JSA)
Korea Shipowners' Association	(KSA)
National Association of Chinese Shipowners	(NACS)

*FASA is composed of:

Filipino Shipowners' Association	(FASA-FSA)
Indonesian National Shipowners' Association	(FASA-INSA)
Malaysian Shipowners' Association	(FASA-MASA)
Myanmar Five Star Line	(FASA-MFSL)
Singapore Shipping Association	(FASA-SSA)
Thai Shipowners' Association	(FASA-TSA)
Vietnam Shipowners' Association	(FASA-VSA)

Between the ASF AGMs, the ongoing work is carried out by the five Standing Committees;

Seafarers Committee	(ŠC)
Shipping Economics Review Committee	(SERC)
Ship Insurance and Liability Committee	(SILC)
Safe Navigation and Environment Committee	(SNEC)
Ship Recycling Committee	(SRC)

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THE 20TH ASF AYANA RESORT AND SPA BALI 23 – 25 MAY 2011 Bali, Indonesia

1.2 DELEGATE LIST

Association	Delegate Names	Title in Association	Title in Company Name of Company
ASF	Mr Yuichi Sonoda	Secretary General	
	Mr Elvin Tan	Executive Officer	
	Ms Julie Ng	Secretary	
ASA	Mr Noel Hart	Chairman	
	Ms Teresa Hatch	Executive Director	
	Ms Karen Shaw	Manager Communications	
	Ms Sarah Cerche	Manager Industry Employee Relations	
CSA	Capt Wei Jiafu	Chairman	President China Ocean Shipping Group Co
	Mr Zhang Shouguo	Executive Vice Chairman Secretary General	
	Mr Zhang Guofa		Vice President China Shipping (Group) Co
	Mr Huang Shaojie	Vice Chairman	Director/President Hong Kong Ming Wah Shipping Co, Ltd
	Capt Cui Lixin		Vice President Hebei Ocean Shipping Co Ltd
	Mr Luo Chong		Vice General Manager Min Sheng Shipping Co Ltd

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CSA

Ms Li Lei

Vice General Manager

Fujian Shipping

Company

Mr Li Zhen

Assistant President

Sinotrans & CSC Holding

Co Ltd

Mr Li Shanmin

Chairman of ASF SC

Deputy Managing

Director

COSCO Manning Corporation Inc

Mr Chen Zhengjie

Director

Safety & Technology Superintendent Division China Ocean Shipping

(Group) Co

Mr Song Chunfeng

General Manager Commercial Dept. Transportation Division China Ocean Shipping (Group) Company

Mr Jing Tian

Manager

International & Public Affairs of Executive Division of COSCO

Mr Qi ji

Deputy Manager

Secretary Dept, Executive

Division of COSCO

Group

Mr Zhou Xiaokang

General Manager Safety Management Division China Shipping (Group) Company

Mr Dai Da

Deputy General Manager China International Ship Management Co Ltd CSA

Mr Ma Lei

Manager

Commercial Dept

Transportation Division China Shipping (Group)

Co

Mr Zhang Shoutian

General Manager Sinotrans International Economic & Technical

Co-operation Co

Mr Wang Guifu

Deputy General Manager

Safety Supervision Administrative Div. Sinotrans & CSC Holdings Co Ltd

Mr Li Jingqiu

Deputy General Manager

Transport Administration

Div.

Sinotrans & CSC Holdings Co Ltd

Mr Wu Jingtao

Vice General Manager Legal Affairs Dept. Sinotrans & CSC Holdings Co Ltd

Mr Shi Gang

Vice General Manager Min Sheng Shipping Co Ltd Shanghai Branch

Mr Zhang Xiaosheng

Deputy Secretary

General

Mr Li Cunyin

Deputy Secretary

General

Mr Jiang Guoxing

Manager

International affairs

Division

Mr Wu Ling

FASA-FSA	Mr Dario R Alampay	President	General Manager/Vice President Baliwag Navigation, Inc
	Mr Bibiano O Reynoso, IV	Trustees	President Aurora Shipping Inc.
	Mr Roberto A Umali	Trustees	Executive Vice President National Marine Corporation
	Mr Eduardo U Manese	Member	Chairman of the Board Magsaysay Lines, Inc.
	Mr Augusto Y Arreza Jr.	Executive Director	
FASA-INSA	Mr Johnson W Sutjipto	Chairman of ASF Chairman of FASA Chairman of FASA- INSA	Director PT.Salam Bahagia
	Mr Hadi Surya		President Commissioner PT Berlian Laju-Tanker Tbk
	Mr Paulis A Djohan	Head of Organization and Membership	President Director PT Pelayaran Era Indonesia Fortune
	Mr Djoni Sutji	Chief of Joint Cooperation & Overseas Affair	President Director PT Indonesia Bulk Carrier
	Mrs Carmelita Hartoto	Treasury	Director PT Andhika Lines
	Mr Widihardja Tanudjaya	Head of Liquid cargo Services	President Director PT Berlian Laju Tanker
	Mr Henry Djuhari		President Meranti Group

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Soetemo

Mr Charles Menaro

Mr Jaka A Singgih

Mr Ari Ardian Menaro

Mr Leman Hadi

INSA Member

FASA-INSA	Mr Mayo L Tanasale	Secretary	Mgr Operation Tanker/FSO PT Arpeni Pratama Ocean Line Tbk	
	Mr Teddy Yusaldy		PT Trans Power Marine	
	Mr Nova Yudhanto Mugijanto	Member of Department of Offshore Transportation	Director PT Pan Maritime Wira Pawitra	
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	Dato Abdul Hak bin Md Amin	Vice Chairman		(
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	En Zulkafli Amin	Liner Service Rep		
	Mr Roland Chan Moon Fook	Dry Bulk Service Rep		
	Capt Mohd Noor Kasim	Executive Secretary		
	Puan Badariah binti Othman	Consultant		,
	Capt Intiaz Hussein	Member		

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	Mr Patrick Phoon	Honorary Secretary	Deputy Managing Director
			Evergreen Shipping Agency (S) Pte Ltd
	Mr Eng Aik Meng	Honorary Treasurer	President APL Co Pte Ltd
	Mr Aloysius Seow	Councillor	Chief Operating Officer Ocean Tankers (Pte) Ltd
	Mr Bjorn Hojgaard	Councillor	Managing Director Thome Ship Management Pte Ltd
	Mr Nicholas Sansom	Councillor	Director The Standard Steamship Owners' P&I Assn (Asia) Ltd
	Ms Seong Koon Wah Sun	Honorary Advisor	Financial Consultant
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	Mr Loo Tze Kian	Member	Associate Director L.C.H (S) Pte Ltd
	Mr Ng Ee Ping	Member _.	General Manager Kontiki Shipping Pte Ltd
	Mr George Solomon	Member	Director Global Security & Environment, APL Co Pte Ltd
	Mr Philip Clausius	Member	President FSL Trust Management Pte Ltd

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John C. Fawcett-Ellis Member CEO

J.B Ugland Shipping Singapore Pte Ltd

Mr Jan Kuehnbaum Member Managing Director

H.Schuldt Shipbrokers

(Asia) Pte Ltd

Mr Julian Hung Member Manager

Kontiki Shipping Pte Ltd

Mr Takashi Arikawa Member Marine Manager

Satsuma Shipping Pte

Ltd

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	Mr Lim Han	Member	Chartering Manager Hong Lam Marine Pte Ltd
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	Mr Prateep Tiewtranon	Director	Chairman Siam Paetra International Co Ltd
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	Mr Chanet Phenjati	Secretary General	President Jutha Maritime Public Co Ltd

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	Mr Do Xuan Quynh	Secretary General	
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	Nguyen Ngoc Minh	Member of Executive Committee	Chairman & CEO Inlaco Saigon
	Mr Ta Hoa Binh	Member of Executive Committee	Chairman Dong do marine J/S Co
	Mr Huynh Hong Vu	Member of Executive Committee	Chairman Sea Transport & Chartering J/S Co
	Dinh Xuan Manh	Member of Executive Committee	Vice President Vietnam Marine University
	Mr Tran Viet Dien	Member	Vice CEO Inlaco Saigon
	Mr Bui Minh Hung	Member	CEO Dong Do Marine J/S Co
	Mr Dang Van Uy	Member	President Vietnam Marine University
	Mr Nguyen Dang Doanh	Member	CEO Teparal intermarine Co
	Mr Le Van Thanh	Member	CEO Assistance Transport & Chartering J/S Co
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	Mr Phan Quoc Tho	Member	Manager PTSC Marine Corp
	Mr Doan Dinh Tu	Member	Manager PTSC JS Corp
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s.	Mr Wang Chunlin	Executive Committee Member	Executive Director Pacific Basin Shipping Ltd
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	Mr Arthur Bowring	Managing Director	
	Mr Gilbert Feng	Assistant Director	
	Mr Robert Alexander Ho	Acting Chairman of ASF SILC	President Fairmont Shipping (HK) Ltd
	Mr Wellington Koo	Member	Commercial Manager Valles Steamship Co Ltd
	Capt Vikrant S Bhatia	Member	Chief Operating Officer KC Maritime Ltd
INSA	Mr Haider Nawaz		Vice President (Business Development) Varun Shipping Co, Ltd

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JSA	Mr Koji Miyahara	President	Chairman Nippon Yusen Kabushiki Kaisha
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	Mr Mitsuo Nakamoto	Director General	
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	Mr Shogo Terajima		Executive Secretary to the President Nippon Yusen Kabushiki Kaisha
	Mr Kenji Jitsu		Assistant General Manager Corporate Planning Division Mitsui O.S.K. Lines, Ltd

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	Mr Shuichiro Yoshida	General Manager, Labour Affairs Group, Marine Division	
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	Mr Daijiro Mizushima	Planning Division	
	Ms Eiko Kasahara	Planning Division	
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	Mr Jung Suk CHOI	Staff, Planning & Research Team	
	Mr Ho Seong KIM	Manager, Marine Affair Team	
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	Mr Robert Ho	Convener Board of Supervisors	President Yang Ming Marine Transport Corp
	Mr Chen Po Ting	Board of Standing Director	Chairman Wan Hai Lines Ltd
	Mr C K Ong	Board of Standing Director	President U-Ming Marine Transport Corp
	Capt Lin Pei Chiao	Member of ASF SNEC	Executive Vice President Evergreen Marine Corp
	Capt Jeng Yi	Member of ASF SC	Senior Manager Yang Ming Marine Transport Corp
	Capt Bob Hsu	Secretary General	

Total number 165 person