



JAPANESE SHIPOWNERS' ASSOCIATION

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16 March 2022, Tokyo

His Excellency, Admiral Rabie
Chairman of the Suez Canal Authority

Dear Admiral,

Thank you for your cordial letter dated 6 March concerning the surcharges effective from 1 March. I greatly appreciate your swift response.

The JSA is pleased to acknowledge that the surcharges are temporary and could be reviewed, amended or cancelled depending on the market conditions in the future.

Having said that, I would like to emphasise once again the critical importance of the prior notice and need for a moratorium for six months. I also recognise that leading international maritime organisations have also expressed their strong concern over the implementation and requested six months' deferment of the implementation.

I would therefore greatly appreciate your kind reconsideration on this important issue.

In the meantime, it was my privilege to receive your invitation to the SCA Excellence Day Ceremony scheduled on 29 March, 2022 in Ismailia. I, however, regret very much to inform you that I will be unable to attend the prestigious ceremony due to my inevitable prior engagements in Tokyo as well as the still strict quarantine restrictions in Japan. I sincerely hope that this event will be of great success and look forward to seeing you on another occasion, possibly at the dialogue meeting between the SCA and the JSA in Egypt or in Tokyo in the near future.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Junichiro Ikeda', written in a cursive style with a long horizontal stroke at the end.

Junichiro Ikeda
President
The Japanese Shipowners' Association